



Arkansas

Tax Benefits and Incentives for Convenience Services Operators



This state-by-state guide highlights a range of tax credits and incentive programs specifically relevant to the convenience services industry, offering operators clear application instructions and links to find further information. While this report emphasizes programs tailored to the convenience services industry, you know your business and its unique needs.

Opportunities for Convenience Services Operators

Advantage Arkansas Income Tax Credit

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Advantage Arkansas offers a state income tax credit for job creation based on the payroll of new, full-time, permanent employees hired as a result of the project.

Eligibility Requirements

In order to qualify for the Advantage Arkansas program (all tiers), the proposed average hourly wage of the new employees hired as a result of the project must be equal to or greater than \$15.50.

Application Information

Arkansas Economic Development Commission
1 Commerce Way
Little Rock, AR 72202
Phone: 501-352-1431

[Additional information available from the Arkansas Economic Development Commission.](#)

ArkPlus Income Tax Credit

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

ArkPlus is a state income tax credit program that provides tax credits of 10% of the total investment in a new location or expansion project.

Eligibility Requirements

Eligibility for the ArkPlus program is [dependent upon the tier in which the project is located](#), as follows:

1. For tier 1 counties, the business shall invest \$5,000,000 or more and have an annual payroll for new full-time permanent employees in excess of \$2,000,000;
2. For tier 2 counties, the business shall invest \$3,750,000 or more and have an annual payroll for new full-time permanent employees in excess of \$1,500,000;
3. For tier 3 counties, the business shall invest \$3,000,000 or more and have an annual payroll for new full-time permanent employees in excess of \$1,200,000; and

4. For tier 4 counties, the business shall invest \$2,000,000 or more and have an annual payroll for new full-time permanent employees in excess of \$800,000.

Application Information

To claim the credits authorized under this program, attach to the tax return a copy of the Certificate of Tax Credit issued by Tax Credits/Special Refunds Section.

[Additional information available from the Arkansas Economic Development Commission.](#)

Capital Access Program

ARKANSAS DEVELOPMENT FINANCE AUTHORITY

The ADFA Capital Access Program makes funds available to borrowers who might otherwise have difficulty in obtaining conventional bank loans.

Eligibility Requirements

Contact the Arkansas Development Finance Authority for details:

Arkansas Development Finance Authority
 1 Commerce Way
 Little Rock, AR 72202
 Phone: (501) 682-5906

Application Information

[Application Link](#)

[Additional information available from the Arkansas Development Finance Authority.](#)

Create Rebate Program

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Create Rebate provides annual cash payments based on a company's annual payroll for new, full-time, permanent employees. This incentive is offered at the discretion of the AEDC Executive Director.

Eligibility Requirements

To receive this incentive, a qualified business shall meet minimum annual payroll thresholds for new full-time permanent employees for [the county tier in which the project is located](#), as follows:

1. For tier 1 counties, the annual payroll threshold is at least \$2,000,000;
2. For tier 2 counties, the annual payroll threshold is at least \$1,750,000;
3. For tier 3 counties, the annual payroll threshold is at least \$1,500,000; and
4. For tier 4 counties, the annual payroll threshold is at least \$1,250,000.

Payments are subject to the following conditions:

1. For tier 1 counties, the incentive is 3.9% of the annual payroll of new full-time permanent employees;
2. For tier 2 counties, the incentive is 4.25% of the annual payroll of new full-time permanent employees;
3. For tier 3 counties, the incentive is 4.5% of the annual payroll of new full-time permanent employees; and
4. For tier 4 counties, the incentive is 5% of the annual payroll of new full-time permanent employees.

Application Information

Arkansas Economic Development Commission
1 Commerce Way
Little Rock, AR 72202
Phone: (501) 682-1121

[Additional information available from the Arkansas Economic Development Commission.](#)

Environmental Assistance Low-Interest Loans For Small Businesses

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

ADEQ offers environmental assistance loans for small businesses to purchase equipment or make process changes that fulfill pollution prevention goals.

Eligibility Requirements

Arkansas businesses that employ 100 or fewer individuals and demonstrate proof of profitability and an ability to repay the loan are eligible for the environmental assistance loans.

Equipment that fulfills one of the following pollution prevention goals is eligible for the loan program:

1. Elimination or reduction of wastes, effluents, and emissions at the source
2. Conservation of natural resources
3. Reuse of materials and recycling
4. Procurement of environmentally preferable products

Additional Information

Arkansas Department of Environmental Quality
ADEQ Office of Enterprise Services
5301 Northshore Drive
North Little Rock, AR 72118
Phone: 501-682-0816
Fax: 501-682-0880
enterprise@adeq.state.ar.us

[Additional information available from the Arkansas Department of Energy and Environment.](#)

Office Of Skills Development Grants

ARKANSAS DEPARTMENT OF COMMERCE

The Office of Skills Development makes strategic investments in the state's workforce through OSD Training Grants. These grants support local businesses and the Arkansas workforce by providing funding and support for professional employee development, reduce gaps in worker skills, and provide customized technical training.

Eligibility Requirements

Eligibility:

1. Any for-profit or non-profit registered, legal entity that has been in operation in Arkansas during the entire twelve-month period immediately preceding the date of proposal. Exceptions may be considered on an individual basis.
2. Entities applying for OSD Grants must be current on all state and federal tax obligations, and there must not currently exist any ongoing or pending litigation concerning a company's tax liability, either federal or state.
3. Recipients of training under OSD Grants must be U.S. citizens or legally authorized to work full time without restriction in the U.S.
4. Trainees must be employed in or otherwise residents of Arkansas, or students at an Arkansas institution.
5. Applicants must disclose all funding contributing to the success of the project/ training.
6. A purpose of OSD Grants is to increase the capacity of state-supported educational institutions and organizations to supply the ongoing training needs of Arkansas companies. Where practicable, OSD Grant applicants shall use such state-supported educational institutions and organizations and leverage requested funding to increase the capacity of same to supply ongoing training needs. OSD may request additional information, including documentation, regarding the credentials and employment status or other relationship of the training provider or consultant with a state-supported institution.
7. Proposals must include a fiscal agent that will be responsible for managing grant funds, maintaining receipts and records, submitting the final report including financial details, and preparing for project assessments, reviews, and, as appropriate audits.
8. Training that is mandated by any state or federal law or regulation is generally not eligible for funding by OSD Grants. Certain safety training courses may be allowed if part and parcel to industry-specific, customized technical training. Notwithstanding the foregoing, at the discretion of the Governor's Workforce Cabinet, some training mandated by law or regulation may be fundable as Professional Development or Grow Our Own training per below.
9. OSD Grants funding priorities correspond to Arkansas economic development priorities. Examples of such priorities comprise manufacturing and production, transportation and material moving, computer and information technology, healthcare and life sciences, agriculture and forestry, construction, and STEM.
10. OSD Grants are intended to support training that raises skill levels such that earning potential increases.
11. Upon request, current documentation demonstrating that applicants meet the foregoing eligibility requirements must be provided.

Application Information

A full list of required materials and documents are found on the program website.

[Additional information available from the Arkansas Office of Skills Development.](#)

Recycling Equipment Tax Credit

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

The Recycling Equipment Tax Credit Program encourages recycling by allowing Arkansas taxpayers a 30 percent state income tax credit for the purchase of equipment used exclusively for collecting, separating, processing, modifying, converting, or treating solid waste or for manufacturing products containing at least 50 percent recovered materials of which at least 10 percent is post-consumer waste. The cost of installation is also eligible.

Eligibility Requirements

Expenditures eligible for tax credit certification:

1. waste reduction, reuse or recycling equipment used exclusively for waste reduction, reuse or recycling of solid waste for commercial purposes, whether or not for profit, including the cost of installation of such equipment by outside contractors;
2. waste reduction, reuse or recycling equipment must be used exclusively in the collection, separation, processing, modification, conversion, treatment or manufacturing of products containing at least fifty percent (50%) recovered materials, of which at least ten percent (10%) of the recovered materials shall be post-consumer waste;
3. the cost of replacing existing waste reduction, reuse or recycling equipment shall be eligible for certification only if the replacement provides greater capacity for recycling or provides the capability to collect, separate, process, modify, convert, treat, or manufacture additional or a different type of solid waste. The amount of the tax credit shall equal 30% of the cost of equipment and installation costs deemed eligible by the Arkansas Department of Environmental Quality. Credits may be carried forward for three consecutive years following the taxable year in which the credits accrued.
4. Taxpayers receiving credit under this Act for the purchase of machinery and equipment shall not be entitled to any other state or local tax credit or deduction based on the purchase of the machinery or equipment, except normal depreciation.

A taxpayer must be engaged in the business of reducing, reusing, or recycling recovered material for commercial purposes in Arkansas, in order to be eligible for tax credit certification.

Application Information

To receive the tax credit, you must submit an Application for Certification of Eligibility to DEQ with the required invoices and information detailed in the application instructions.

If you expect to purchase recycling equipment and want to find out if the purchase will meet the tax credit requirements, you can submit an Application for Preliminary Approval to DEQ at least 30 days before making the purchase. Applications for both the Certification of Eligibility and Preliminary Approval must be submitted electronically through E&E's ePortal system.

[Application Link](#)

[Additional information available from the Arkansas Department of Energy and Environment.](#)

Replacement And Repair Of Manufacturing Machinery And Equipment Sales And Use Tax Refund

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Machinery and equipment used directly in manufacturing that are purchased for a new manufacturing facility or to replace existing machinery and equipment are exempt. Machinery and equipment required by Arkansas law to be purchased for air or water pollution control or for removal of sulfur pollutants from refined petroleum are also exempt.

Eligibility Requirements

To qualify for this discretionary refund, a taxpayer shall:

1. Be eligible for a refund of taxes under §§ 26-52-447 or 26-53-149 (partial replacement and repair of certain machinery and equipment).

2. Hold a direct pay or a limited direct pay sales and use tax permit from the DFA; and when claiming the refund, shall file their monthly direct pay sales and use tax report using the Department's electronic tax report filing system.
3. Enter into a financial incentive agreement with the AEDC for the major maintenance and improvement project prior to incurring project expenditures.
4. Expand at least \$3 million on an approved major maintenance and improvement project that includes that purchase of tangible personal property and services that are either exempt or subject to partial refund of tax.
5. File a completed Manufacturing Replacement and Repair Sales and Use Tax Refund Application with the AEDC.
6. Receive approval from the Executive Director of the AEDC to receive the increased refund of sales and use taxes for the major maintenance and improvement project.

Application Information

Contact the agency for more information:

Arkansas Economic Development Commission

1 Commerce Way

Little Rock, AR 72202

Phone: 501-682-5275

[Additional information available from the Arkansas Economic Development Commission.](#)

Targeted Businesses Incentives

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Targeted Business Incentives, offered at the discretion of the Executive Director of the Arkansas Economic Development Commission, provide special incentives designed to help new, knowledge-based, start-up businesses in their early years.

Eligibility Requirements

To qualify as a targeted business, companies must meet the following requirements and be classified by AEDC in one of the six targeted emerging technology sectors listed below:

1. Be less than five years old
2. Show proof of an equity investment of at least \$250,000
3. Pay at least 150% of the lesser of the state or county average hourly wage where the business is located
4. Meet requisite payroll thresholds

Additional eligibility criteria may be required for individually targeted programs (sales and use tax refund for targeted businesses, payroll income tax credit for targeted businesses, payroll rebate for targeted business and targeted ArkPlus).

The six target emerging technology sectors are:

1. Advanced materials and manufacturing systems, with emphasis on electronics manufacturing, energy-efficient storage devices, environmental issues related to materials and manufacturing, photonics and nanotechnology, and photovoltaics;

2. Information technology, with emphasis on database systems, distributed systems, knowledge and data engineering, software development, state of the art applications of information technology to bioinformatics and/or healthcare, and wireless systems;
3. Biotechnology, bioengineering, and life sciences, with emphasis on biopharmaceuticals and drug discovery, cell molecular biology, genetics, geriatrics, medical devices, neuroscience, oncology, protein structure and function, rehabilitation, and sensor technology;
4. Agriculture, food, and environmental sciences, with emphasis on agricultural medicine, aquaculture, distributed energy generation, energy reduction, forestry, nutrition, poultry, rice, spatial technology, toxicology, and waste minimization;
5. Bio-based products, with emphasis on adhesives, automotive components, biodiesel, engineered products from non-traditional biomass sources, ethanol, methanol, polymers, and synthetic transportation fuels; and
6. Transportation logistics, with emphasis on automated systems, intelligent material handling, and transportation management systems.

The additional incentives for targeted businesses and eligibility requirements can be found on the program website.

Additional Information

Contact Arkansas Economic Development Commission:
 Arkansas Economic Development Commission
 1 Commerce Way
 Little Rock, AR 72202
 Phone: 501-682-5996

[Additional information available from the Arkansas Economic Development Commission.](#)

Other Credits, Incentives, and Government Programs

Act National Career Readiness Certificate And Job Profiling

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The State of Arkansas has partnered with ACT to deliver the National Career Readiness Certificate (NCRC) to job seekers and companies. The NCRC is an evidence-based credential that certifies essential skills for workplace success.

Agricultural Water Quality Loan Program

ARKANSAS DEPARTMENT OF AGRICULTURE

The Arkansas Natural Resources Commission, in conjunction with conservation districts and participating banks, provides low-interest loan money to agricultural landowners for installation of conservation practices that reduce nonpoint source pollution impacts to water quality.

Apprenticeship Program

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

This program provides for an income tax credit for each qualified youth apprentice who is at least 16 years of age and is employed to learn an apprentice able occupation or is in an apprenticeship or work-based learning program.

Arkansas Brownfield Program

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

The Arkansas Brownfield Program helps communities redevelop underutilized or vacant sites where contamination or prohibitive cleanup costs may be a barrier.

Arkansas Energy Performance Contracting

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Energy Performance Contracting (EPC) is a tool for paying for efficiency upgrades such as lighting, chillers, boilers, water systems, and renewable generation over time.

Arkansas Grown Grant For Northwest Arkansas Farmers Pilot Program

ARKANSAS DEPARTMENT OF AGRICULTURE

The Arkansas Department of Agriculture and the Walton Family Foundation have partnered to offer a pilot program directly benefiting Northwest Arkansas farmers residing and farming in Benton, Washington, Madison, and Carroll counties. This pilot program offers grant funding to eligible farmers who are committed to increasing capacity for wholesale fruit and vegetable production, resulting in more local food.

Arkansas Historic Rehabilitation Income Tax Credit

ARKANSAS HISTORIC PRESERVATION PROGRAM

This program allows taxpayers to claim a portion of their investment in historic properties as a credit on their state income taxes.

Arkansas Public Roads Improvements Credit

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

This program provides an incentive to any individual, fiduciary, or corporation subject to Arkansas state income tax to make contributions in aid of the construction of public roads by providing an income tax credit based on the amount of the taxpayer's contribution.

Arkansas Small Business Guaranty Program

ARKANSAS DEVELOPMENT FINANCE AUTHORITY

The Arkansas Small Business Guaranty Program provides a source of capital to Arkansas small business enterprises.

Arkansas Venture Capital Development Fund

ARKANSAS DEVELOPMENT FINANCIAL AUTHORITY

Provides matching investments in Arkansas technology-based companies, in various stages of growth and development, that are seeking private equity funding from angel, seed and venture capital investors.

Arkansas Venture Development Fund

ARKANSAS DEVELOPMENT FINANCIAL AUTHORITY

Provides matching investment in proven, professionally managed private equity and venture capital funds, located either within or outside the State of Arkansas, that commit to aggressive and visible deal prospecting, and direct investment in Arkansas companies along with investment in out of state companies.

Arkansas Waterfowl Rice Incentive Conservation Enhancement

ARKANSAS GAME AND FISH COMMISSION

The Arkansas Game and Fish Commission and Natural Resources Conservation Service are offering financial incentives to rice producers through the Voluntary Public Access and Habitat Incentive Program to increase flooded waterfowl habitat on working farms and allow public access to their land for hunting and other wildlife-dependent recreation.

Arkansas Wood Energy Products And Forest Maintenance Tax Credit

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Act 594 of 2021 provides an income tax credit equal to 30% of the purchase price of qualifying equipment with a required investment of \$50,000,000 for the project.

Biodiesel Incentive Act

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

The Biodiesel Incentive Act provided an income tax credit to biodiesel suppliers equal to 5 percent of the cost of facilities and equipment used directly in the wholesale or retail distribution of biodiesel fuels.

Bond Guaranty Program

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Bond Guaranty Program guarantees timely payment of principal and interest, providing the bonds a better rating, thereby making the bonds more attractive to investors and reducing the company's cost to borrow money.

Business And Technology Accelerator Grant

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Arkansas Business and Technology Accelerator Grant provides discretionary grants to eligible applicants to sponsor business and technology programs to mentor start-up companies. A Business and Technology Accelerator

is defined as full-time, immersive program administered by an eligible applicant to potentially invest in, mentor, and accelerate commercial development of start-up businesses.

Child Care Facility - Employer Provided Early Childhood Program

ARKANSAS DEPARTMENT OF EDUCATION

Act 987 of 1993, as amended by Act 850 of 1995, allows an income tax credit of 3.9% of the annual salary of personnel employed exclusively for providing childcare services to the business's employees, or a \$5,000 income tax credit for the first tax year the business provides its employees with a childcare facility.

Coal Mining Income Tax Credit

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

An income tax credit of \$2.00 per ton of coal mined, produced, or extracted on each ton of coal mined in Arkansas in a tax year.

Company Childcare Facilities Tax Credit

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Arkansas offers tax incentives for businesses that provide childcare for their employees.

Conservation District Grants

ARKANSAS DEPARTMENT OF AGRICULTURE

The purpose of this program is to enhance the capability of conservation districts to carry out conservation within their respective districts.

Delta Geotourism Incentive

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

This program provides an income tax credit to geotourism-supporting businesses approved by the Arkansas Department of Parks and Tourism that invests a minimum of \$25,000.

Digital Product Motion Picture Incentive

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

A production expenditure rebate is offered to digital/film production projects.

Disadvantaged Business Enterprise Program

ARKANSAS DEPARTMENT OF TRANSPORTATION

The Disadvantaged Business Enterprise (DBE) program is designed to remedy ongoing discrimination and the continuing effects of past discrimination in federally assisted highway, transit, airport, and highway safety financial assistance transportation contracting markets nationwide. The primary remedial goal and objective of the DBE

program is to level the playing field by providing small businesses owned and controlled by socially and economically disadvantaged individuals a fair opportunity to compete for federally funded transportation contracts.

Equipment Donation Or Sale Below Cost Or Qualified Research Credit

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

A credit is granted against a taxpayer's Arkansas corporate income tax or Arkansas individual income tax for donation equipment to a qualified educational institution in connection with a qualified education program or qualified research program.

Equity Investment Tax Credit

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Equity Investment Incentive Program is a discretionary incentive and is targeted toward new, technology-based businesses that pay wages in excess of the state or county average wage.

Future Fit

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Future Fit program helps to place qualified individuals directly into well-paying jobs with participating companies throughout Arkansas. Participants of Future Fit will complete a training program that will prepare them for entry-level employment with these companies.

Governor's Quality Award Program

ARKANSAS INSTITUTE FOR PERFORMANCE EXCELLENCE

The Governor's Quality Award Program was developed to provide opportunities for all organizations in the state to measure their progress in the journey of performance excellence. The Award is used by all types of businesses: health care, schools, government agencies and all kind of organizations including for-profit, not-for-profit, small, large, growing, mature any organization interested in improving its performance.

Groundwater Conservation Tax Credit Program

ARKANSAS DEPARTMENT OF AGRICULTURE

Arkansas Department of Agriculture provides tax credits for taxpayers that conserve the use of groundwater.

Industrial Development Bond Guaranty Program

ARKANSAS DEVELOPMENT FINANCE AUTHORITY

Because many companies who qualify for taxable and/or tax-exempt financing do not have the financial strength to access national capital markets, ADFA acts as a guarantor of the bond issue to make the bonds marketable to bond buyers nationwide. The guarantee provides the necessary credit enhancement for the bondholder and takes the place of a Line of Credit or Bond Insurance.

Industrial Revenue Bonds

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Industrial revenue bonds (IRBs), commonly known as Act 9 Bonds in Arkansas, provide eligible existing companies with competitive financing options for property, plant and equipment expenses.

Infrastructure Grants

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

This program shares the cost of project infrastructure needs by committing grants from federal and state infrastructure funds.

Low-Income Housing Tax Credit

ARKANSAS DEVELOPMENT FINANCE AUTHORITY

The Low-Income Housing Tax Credit (LIHTC) program gives state and local LIHTC-allocating agencies authority to issue tax credits for the acquisition, rehabilitation, or new construction of rental housing targeted to lower-income households.

Major Rehabilitation Income Tax Credit

ARKANSAS HISTORIC PRESERVATION PROGRAM

The owners of historic Arkansas properties who invest in qualified rehabilitation projects may be eligible for a tax credit.

Military Affairs Grant Program

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Funds allocated to the Military Affairs Grant Program may be granted to applicants meeting eligibility requirements for projects and programs that strengthen and sustain military installations in Arkansas.

Minority Business Enterprise And Women-Owned Business Enterprise

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION (AEDC)

Act 1080 of 2017, amended the Minority Business Economic Development Act by expanding eligibility regarding programs and services under the Act to include women-owned business enterprises.

Quick Action Closing Fund

THE ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Governor's Quick Action Closing Fund (QACF) is an essential tool for economic development in Arkansas. The QACF allows the Governor to act quickly and decisively in a highly competitive recruitment situation to finalize an agreement with a company to locate an economic development project in the state.

Railroad Modernization Act Of 2021

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Act 967 of 2021 created the Railroad Modernization Act. The Act authorizes eligible taxpayers to claim an income tax credit in the amount of 50% of railroad track maintenance expenditures.

Research And Development Tax Credits

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Arkansas's Research and Development incentive programs are intended to provide incentives for university-based research, in-house research, and research and development in start-up, technology-based enterprises. Tax credits under these programs may be carried forward for nine years and may offset up to 100% of a business' tax liability in a given year.

Research Park Authority

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

The program authorizes a credit against a taxpayer's Arkansas corporate income tax or Arkansas individual income tax equal to thirty-three percent (33%) of a donation made to an accredited institution of higher education to support a research park authority.

Rice Straw Tax Credit

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

An income tax credit in the amount for each ton of rice straw that is purchased by an Arkansas taxpayer who is the end user of the straw.

Sales Use Tax Reduction On Electricity And Natural Gas

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Sales Tax Reduction on Electricity and Natural Gas reduces the tax on electricity and natural gas for manufacturing firms.

SBIR Matching Grant

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

This grant program was created to leverage the federal SBIR program.

Seed Capital Investment Program

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Seed Capital Investment Program (SCIP) can provide working capital to help support the initial capitalization or expansion of technology-based companies located in Arkansas.

Technology Development Program

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Technology Development Program Investment provides royalty financing for qualified science and technology projects with a potential for economic and employment growth in the state of Arkansas.

Technology Transfer Assistance Grant

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Arkansas Economic Development Commission (AEDC) provides limited financial support for the transfer and deployment of innovative technology.

Tourism Development Incentives

ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

The Arkansas Tourism Development Act provides state sales tax credits and income tax credits to businesses initiating approved tourism attraction projects.

Tuition Reimbursement Tax Credit Program

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

The program provides an income tax credit for companies that reimburse full-time employees or pay for the cost of tuition, books and fees for a program of undergraduate or postgraduate education from an accredited institution of post-secondary education located in Arkansas.

Venture Capital Investment Tax Credit

ARKANSAS DEVELOPMENT FINANCE AUTHORITY

An income tax credit for venture capital investments.

Wetlands & Riparian Zone Tax Credit Program

ARKANSAS DEPARTMENT OF AGRICULTURE

The program allows a state income tax credit to be taken by taxpayers who engage in the development, restoration, or conservation of wetland and riparian zones through projects approved by the Private Lands Restoration Committee.