

This state-by-state guide highlights a range of tax credits and incentive programs specifically relevant to the convenience services industry, offering operators clear application instructions and links to find further information. While this report emphasizes programs tailored to the convenience services industry, you know your business and its unique needs.

Opportunities for Convenience Services Operators

Economic Development For a Growing Economy (EDGE) Payroll Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Economic Development for a Growing Economy (EDGE) Tax Credit provides an incentive to businesses to support jobs creation, capital investment and to improve the standard of living for Indiana residents.

Eligibility Requirements

To be eligible for the tax credit:

1. Project will result in net new jobs that were not previously performed by employees of the applicant
2. Project is economically sound and will benefit the people of Indiana by increasing opportunities for employment and strengthening the economy of Indiana
3. Receiving the tax credit is a major factor in the applicant's decision to go forward with the project and not receiving the tax credit will result in the applicant not creating new jobs in Indiana
4. Political subdivisions/municipalities affected by the project have offered significant incentives to the business

Each project will be evaluated on its individual merits and with a cost-benefit analysis after it has met the basic requirements as follows:

1. Business commits to new capital investment in Indiana
2. Business commits to the creation of full-time, permanent jobs for Indiana residents at the project location
3. Project supports the purpose of the tax credit, and meets all requirements as set forth in I.C. 6-3.1-13

Additional Information

Indiana Economic Development Corporation
1 North Capitol Avenue
Indianapolis, IN 46204
Phone: 317-232-8800

iedc@iedc.in.gov

[Additional information available from the Indiana Economic Development Corporation.](#)

Headquarters Relocation Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Headquarters Relocation Tax Credit (HQRTC) provides a refundable tax credit to corporations that relocate their headquarters to Indiana.

Eligibility Requirements

Businesses eligible to receive an HQRTC award must:

1. Be engaged in interstate commerce
2. Maintain a corporate headquarters at a location outside Indiana
3. Have not previously maintained a corporate headquarters in Indiana
4. Have annual worldwide revenues of at least \$50 million during the taxable year immediately preceding the business' application for a tax credit
5. Relocate its corporate headquarters to Indiana
6. Employees at least 75 employees in Indiana after relocating a headquarters to Indiana.

A headquarters is considered:

1. The principal offices of the principal executive officers of the eligible business
2. The principal offices of a division or smaller subdivision of an eligible business
3. A research and development center of an eligible business

Eligible relocation costs include:

1. Moving costs and related expenses
2. The purchase of new or replacement equipment
3. Capital investment costs
4. Property assembly and development costs including: the purchase, lease, or construction of buildings and land, infrastructure improvements, and site development costs

Additional Information

Indiana Economic Development Corporation
1 North Capitol Avenue
Indianapolis, IN 46204
Phone: 317-232-8800

iedc@iedc.in.gov

[Additional information available from the Indiana Economic Development Corporation.](#)

Hoosier Business Investment (HBI) Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Hoosier Business Investment Tax Credit provides incentive to businesses to support job creation, capital investment and to improve the standard of living for Indiana residents.

Eligibility Requirements

To be eligible for the tax credit:

1. Project will result in net new jobs that were not previously performed by employees of the applicant
2. Project is economically sound and will benefit the people of Indiana by increasing opportunities for employment and strengthening the economy of Indiana
3. Receiving the tax credit is a major factor in the applicant's decision to go forward with the project and not receiving the tax credit will result in the applicant not creating new jobs in Indiana

4. Political subdivisions/municipalities affected by the project have offered significant incentives to the business

Eligible capital investment includes new machinery, modern manufacturing and building costs associated with the project as outlined by Indiana Code 6-3.1-26-8.

Additional Information

Indiana Economic Development Corporation
1 North Capitol Avenue
Indianapolis, IN 46204
Phone: 317-232-8800
Fax: 317-232-4146

iedc@iedc.in.gov

[Additional information available from the Indiana Economic Development Corporation.](#)

Jobs Program

INDIANA DEPARTMENT OF WORKFORCE DEVELOPMENT

The JOBS Program uses WorkKeys, a nationally renowned system of job profiling and assessments to identify the tasks and skills that are most critical to perform a job, to help employers find qualified employees.

Eligibility Requirements

Eligibility:

1. Easy, one-page application for employers
2. Must have a hiring need
3. Positions should pay at least \$16 an hour

Application Information

A full list of required materials and documents are found on the program website.

[Application Link](#)

[Additional information available from the Indiana Department of Workforce Development.](#)

Regulatory Assistance Program

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Indiana Economic Development Corporation's regulatory affairs division assists in the process of obtaining the permits and approvals necessary for a business operation.

Additional Information

Contact the agency for details:

Indiana Economic Development Corporation
1 North Capitol Avenue
Indianapolis, IN 46204
Phone: 317-417-5258

[Additional information available from the Indiana Economic Development Corporation.](#)

Small Headquarters Relocation Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Small Headquarters Relocation Tax Credit (S-HQRTC) provides a refundable tax credit to a small, high-growth business that relocates its headquarters or the number of employees that equals 80% of the company's total payroll to Indiana.

Eligibility Requirements

Businesses eligible to receive a S-HQRTC award must:

1. Be engaged in interstate commerce
2. Maintain a corporate headquarters at a location outside Indiana
3. Have not previously maintained a corporate headquarters in Indiana
4. Have closed on or will close on at least \$4 million in venture capital within six months of the business' application for a tax credit
5. Relocate its corporate headquarters to Indiana or employees that equal 80% of company payroll.
6. Employ at least 10 employees in Indiana after relocating a corporate headquarters to Indiana

A headquarters is considered:

1. The principal offices of the principal executive officers of the eligible business
2. The principal offices of a division or smaller subdivision of an eligible business
3. A research and development center of an eligible business

Eligible relocation costs include:

1. Moving costs and related expenses
2. The purchase of new or replacement equipment
3. Capital investment costs
4. Property assembly and development costs including: the purchase, lease, or construction of buildings and land, infrastructure improvements, and site development costs

Additional Information

Indiana Economic Development Corporation
1 North Capitol Avenue
Indianapolis, IN 46204
Phone: 317-232-8800

iedc@iedc.in.gov

[Additional information available from the Indiana Economic Development Corporation.](#)

Other Credits, Incentives, and Government Programs

Capital Access Program - State Small Business Credit Initiative (CAP-SSBCI)

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Indiana Capital Access Program - State Small Business Credit Initiative (CAP-SSBCI) is a small business credit

enhancement program that creates a specific cash reserve fund for a lender to use as additional collateral for loans enrolled in the program by the particular lender.

Certified Technology Parks (CTP)

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Certified Technology Park program was created as a tool to support the attraction and growth of high-technology business in Indiana and promote technology transfer opportunities.

Coal Gasification Technology Investment Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

A credit may be available for a qualified investment in an integrated coal gasification power plant or a fluidized bed combustion technology.

Community Revitalization Enhancement District (CRED) Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Community Revitalization Enhancement District (CRED) Tax Credit provides an incentive for investment in community revitalization enhancement districts.

Data Center Sales Tax Exemption

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Data Center Gross Retail and Use Tax Exemption provides a sales and use tax exemption on purchases of qualifying data center equipment and energy to operators of a qualified data center.

Elevate Ventures Growth Fund

ELEVATE VENTURES

This fund is focused on cross sector innovation driven growth stage companies with a \$500M total addressable market (TAM) or greater.

Film And Media Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

Indiana's Film and Media Tax Credit offers an income tax credit up to 30%, that can be applied to offset certain production expenses.

Indiana Brownfields Program - Petroleum Orphan Sites Initiative

INDIANA FINANCE AUTHORITY

The Petroleum Orphan Sites Initiative (POSI) assists political subdivisions by investigating and undertaking

corrective action at brownfield sites contaminated with petroleum from a release from an underground storage tank (UST) for which there is no viable responsible party to conduct tank removal and cleanup.

Indiana Brownfields Program - Phase I Environmental Site Assessment Initiative

INDIANA FINANCE AUTHORITY

The Indiana Brownfields Program (Program) has established a Phase I Environmental Site Assessment Initiative (Phase I ESA Initiative) to help Indiana communities investigate the environmental status of their brownfield sites.

Indiana Brownfields Program Low-Interest Loan Incentive

INDIANA FINANCE AUTHORITY

The Indiana Brownfields Program (Program) offers Low-Interest Loan (LIL) funding on a rolling basis through an application process.

Indiana Site Certified Program

INDIANA OFFICE OF COMMUNITY & RURAL AFFAIRS

The Indiana Site Certified program certifies sites that are ready for economic development. Communities of any size may apply for the designation through the Indiana Office of Community and Rural Affairs.

Individual Development Account Credit

INDIANA DEPARTMENT OF REVENUE

A credit is available for qualified contributions made to a community development corporation participating in an Individual Development Account (IDA) program.

Industrial Development Grant Funds

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Industrial Grant Fund (IDGF) provides assistance to municipalities and other eligible entities with off-site infrastructure improvements needed to serve the proposed project site.

Large Bond Program

INDIANA FINANCE AUTHORITY

Private Activity Bonds greater than \$3 million, often called Industrial Revenue Bonds (IRBs) or Industrial Development Bonds (IDBs), are bonds issued by state or local governmental entities for the benefit of a private company through the Large Bond Program.

Motorsports Sales Tax Exemption

INDIANA DEPARTMENT OF REVENUE

Every racecar component/part sold in Indiana is exempt from state sales tax except for tires and accessories.

Next Level Connections Broadband Program

INDIANA BROADBAND

Indiana will invest \$270 million toward improving broadband access and adoption in Indiana.

Patent Income Exemption

INDIANA ECONOMIC DEVELOPMENT CORPORATION

Certain income derived from qualified patents and earned by a taxpayer are exempt from taxation.

Redevelopment Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Redevelopment Tax Credit provides an incentive for investment in the redevelopment of vacant and underutilized land and buildings as well as brownfields. This credit, established by Indiana Code Â§ 6-3.1-34, provides companies and developers an assignable income tax credit for investing in the redevelopment of communities, improving quality of place and building capacity at the local level.

Research And Development Sales Tax Exemption

INDIANA ECONOMIC DEVELOPMENT CORPORATION

Taxpayers may be refunded sales tax paid on purchases of qualified research and development equipment.

Research and Development Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

Taxpayers may receive a credit against their Indiana state income tax liability calculated as a percentage of qualified research expenses.

Skills Enhancement Fund (SEF)

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Skills Enhancement Fund (SEF) provides assistance to companies to support training of employees required to support business growth in Indiana.

Small Bond Program

INDIANA FINANCE AUTHORITY

Manufacturing companies and certain not-for-profit organizations with financing needs of \$3 million or less may qualify for the IFA's Small Bond Program.

Urban Enterprise Zone Program

INDIANA DEPARTMENT OF REVENUE

The Indiana Enterprise Zone Program provides community and business redevelopment initiatives. There are 15 counties with enterprise zones in Indiana.

Venture Capital Investment Tax Credit

INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Venture Capital Investment (VCI) Tax Credit Program improves access to capital for fast growing Indiana companies by providing individual and corporate investors an additional incentive to invest in early-stage firms. Investors who provide qualified debt or equity capital to Indiana companies receive a credit against their Indiana tax liability.

Volume Cap Program

INDIANA FINANCE AUTHORITY

Volume Cap “is the amount of tax-exempt financing available for certain types of private companies or developers in a calendar year.”