

This state-by-state guide highlights a range of tax credits and incentive programs specifically relevant to the convenience services industry, offering operators clear application instructions and links to find further information. While this report emphasizes programs tailored to the convenience services industry, you know your business and its unique needs.

Opportunities for Convenience Services Operators

Certified Housing Development Tax Credit (CHDC)

MASSACHUSETTS DEPARTMENT OF REVENUE

The CHDC may be available to personal income tax or corporate excise taxpayers that invest in housing development projects in Massachusetts.

Eligibility Requirements

The credit is allowed only:

1. For the tax year of the completed project
2. After the DHCD notifies the Department of Revenue (DOR) that the development project is completed

Expenditures are applicable to the credit only if the date of expenditures were:

1. Put into writing by the DHCD and
2. Sent to the DOR

Contact Information

Massachusetts Department of Revenue
100 Cambridge Street
Boston, MA 02114
Phone: 617-887-6367

[Additional information available from the Massachusetts Department of Revenue.](#)

Clean Energy Incentives

MASSACHUSETTS CLEAN ENERGY CENTER

There are some easy steps you can take to save energy and cut costs at your business. From adjusting your thermostat down a few degrees to applying for grants and rebates on energy saving technologies, Massachusetts business owners have a lot of choices.

Eligibility & Application Requirements

Eligibility is dependent on the specific program. Program specific application information can be found on the program website.

Contact Information

Rachel Ackerman
Massachusetts Clean Energy Center
63 Franklin Street
Boston, MA 02110
Phone: 617-315-9326

rackerman@masscec.com

[Additional information available from the Massachusetts Clean Energy Center.](#)

Commercial Real Estate Loan

MASSDEVELOPMENT

MassDevelopment provides direct loans and partners with banks to provide loan participations and loan guarantees to manufacturers, commercial/industrial businesses, developers, and nonprofit organizations. Loans are available for all stages of a project, from predevelopment needs to permanent real estate financing.

Eligibility Requirements

[Contact Mass Development](#) for more details.

Application Information

Real Estate Loans are limited to a maximum amount of \$10 million. There is a \$250 application fee due upon application submission. The fee is applied toward the commitment fee at the time of commitment. It is refundable if MassDevelopment does not approve the loan. MassDevelopment's legal fees and other expenses are due at closing unless otherwise agreed upon. A one-time commitment fee of 1.0% of the loan will apply.

[Additional information available from the MassDevelopment.](#)

Community Investment Tax Credit (CITC)

MASS DEPARTMENT OF REVENUE

A refundable tax credit for taxpayers and businesses that make cash contributions to investment projects.

Eligibility & Application Requirements

The CITC is allowed for contributions of \$1,000 or more. The total of all credits available to an eligible taxpayer may not exceed \$1,000,000 in any tax year. Please refer to the program website.

[Additional information available from the Mass Department of Revenue.](#)

Diversity Programs

MASSACHUSETTS GROWTH CAPITAL CORPORATION

The Massachusetts Growth Capital Corporation Diversity Programs provide flexible financing for businesses owned and operated by women, minority, and veteran small business owners.

Eligibility & Application Requirements

Please contact the Corporation regarding any questions of eligibility.

Please contact the program administrator to apply.

Massachusetts Growth Capital Corporation

Schrafft's City Center 529 Main Street, Suite 201

Charlestown, MA, MA 02129

Phone: 617-523-6262

mgcc@massgcc.com

[Additional information available from the Massachusetts Growth Capital Corporation.](#)

Economic Development Incentive Program Credit

DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT

The Economic Development Incentive Program Credit provides a credit to participating businesses that create jobs and invest in Massachusetts. The EDIPC was designed to stimulate job creation in distressed areas, attract new businesses, encourage business expansion, and increase overall economic development in Massachusetts.

Eligibility Requirements

To be eligible to claim the EDIPC, individual taxpayers, partnerships, and corporations must:

1. Apply to the EACC and
2. Have a business designated as a certified project or a certified job creation project.

As part of its approval process, the EACC determines

1. What percentage of the cost of its qualifying property the taxpayer may claim each year
2. The dollar amount awarded for each job created and
3. Whether the credit is refundable.

Such businesses may earn a credit for qualifying tangible properties, which include:

1. Tangible personal property
2. Other tangible property, including:
 - Buildings
 - Structural components of buildings acquired by purchase.

During the tax year, the qualifying tangible properties must have been:

1. Acquired
2. Constructed
3. Reconstructed, or
4. Erected.

Moreover, qualifying property is subject to the following requirements:

1. Cannot be a motor vehicle
2. Must either be depreciable property with a useful life of 4 years or recovery property and
3. Real estate cannot be purchased from closely-related parties.

A business may not take the EDIPC for the property already claimed for the investment tax credit or the low income housing credit.

The EDIPC is available to lessees for lease payments for real estate and tangible personal property. The credit is not available to lessors.

Application Information

To apply for the EDIP investment tax credit, an applicant must submit:

1. Letter of Intent: An applicant must submit a letter of intent to the municipality of interest and the municipality's MOBD Regional Director. The letter of intent should be sent at the earliest possible date.
2. Preliminary Application (Round 1): To apply to the EDIP, submit a preliminary application by the posted deadline to be considered at the corresponding EACC meeting. MOBD will review the application and ensure that the applicant meets the eligibility requirements of the EDIP.
3. Supplemental Application (Round 2): Qualified applicants may receive a Supplemental Application for consideration by the EACC. If an applicant receives a Supplemental Application, submit it by the posted deadline for consideration at the corresponding EACC meeting.

[Application Link](#)

[Additional information available from the Mass Department of Revenue.](#)

Equipment Loans

MASSDEVELOPMENT

Equipment Loans may be used to finance up to \$3,000,000 in new or used equipment.

Eligibility Requirements

[Contact Mass Development](#) for details.

Application Information

There is a \$250 application fee due upon application submission. The fee is applied toward the commitment fee at the time of commitment. It is refundable if MassDevelopment does not approve the loan. A 1% fee based on the total principal amount of the loan is due at the time of commitment. MassDevelopment's legal fees and other expenses are due at closing unless otherwise agreed upon. Application available online.

[Additional information available from MassDevelopment.](#)

Investment Tax Credit (ITC)

MASSACHUSETTS DEPARTMENT OF REVENUE

A manufacturing corporation, a business corporation engaged primarily in research and development, or a corporation primarily engaged in agriculture or commercial fishing, shall be allowed a credit as provided against its excise due. The amount of such credit shall be three percent of the cost or other basis for federal income tax purposes of qualifying tangible property acquired, constructed, reconstructed, or erected during the taxable year, after deduction therefrom of any federally authorized tax credit taken with respect to such property.

Eligibility Requirements

To qualify, a corporation must be defined under Massachusetts law as a:

1. Manufacturing corporation
2. Research and development corporation
3. Corporation primarily engaged in agriculture, or
4. Corporation primarily engaged in commercial fishing.

The ITC may not reduce the corporate excise due below \$456. The maximum amount of credits, otherwise allowable to a corporation in any taxable year, may not exceed 50% of its excise.

Any unused credit may be carried forward for 3 tax years after the credit was earned.

The ITC may be recaptured if the eligible property for which the ITC:

1. Is disposed of, or
2. Ceases to be in qualified use prior to the end of its useful life.
 - The useful life is equal to the property depreciation period for federal tax purposes.

Application Information

Contact the Massachusetts Office of Business Development for details:

Executive Office of Housing and Economic Development

Massachusetts Office of Business Development

136 Blackstone Street, 5th floor

Boston, MA 02109

Phone: 617-973-8600

[Additional information available from the Massachusetts Department of Revenue.](#)

Massachusetts Manufacturing Innovation Initiative (M2I2)

MASSACHUSETTS TECHNOLOGY COLLABORATIVE

The Massachusetts Manufacturing Innovation Initiative (M2I2) provides capital cost shares for projects and discovery centers located within the state, as part of on-going commitment to the Manufacturing USA program put forth by the federal government.

Eligibility Requirements

Eligible projects are those with direct impact within the borders of the Commonwealth. The capital must be installed within the borders of the Commonwealth. Applicants must be eligible for project support from a Manufacturing USA Institute. This support generally requires membership in the Institute. The applicant also must have, or plan to have, operations in Massachusetts.

Additionally, all applicants must be an institution of higher education in Massachusetts or have a partnership with an institution of higher education located in Massachusetts.

Application Information

The application may be filled out and submitted to the Innovation Institute at MassTech on a rolling basis. Applications will be reviewed at least quarterly.

[Application Link](#)

[Additional information available from the Massachusetts Technology Collaborative.](#)

Massachusetts Small Business Development Center Network

MASSACHUSETTS OFFICE OF BUSINESS DEVELOPMENT AND U-MASS AMHERST

The Massachusetts Small Business Development Center Network provides free and confidential one-to-one business advice to prospective and existing small businesses focusing on, business growth and strategies, financing and loan assistance as well as strategic, marketing and operational analysis. In addition, low-cost educational training programs are offered across the state targeted to the needs of small business.

Eligibility Requirements

All SBA-definition small businesses are eligible for services.

Application Information

All SBA-definition small businesses may apply for services. Please fill out the Request for Counseling form to begin the process.

[Application Link](#)

[Additional information available from the U-Mass Amherst.](#)

MASSECON

MASSECON

MassEcon provides site selection, research and information, and networking opportunities to facilitate the expansion of companies into Massachusetts. Working with public sector partners, MassEcon brings a private sector voice to marketing Massachusetts as a place to do business. Its leaders served on the Governor Economic Development Council, and its ambassadors, a network of business executives throughout the state, serve as peer resources for companies considering Massachusetts as an expansion location.

Eligibility Requirements

Any business seeking to locate in Massachusetts.

Contact Information

Doug Kehlhem
Office of Business Development
MassEcon
101 Walnut Street
Watertown, MA 02472
Phone: 617-924-4600 x112

dkehlhem@massecon.com

[Additional information available from MassEcon.](#)

Masstech Intern Partnership

MASSACHUSETTS TECHNOLOGY COLLABORATIVE

The MassTech Intern Partnership (MTIP) program provides stipends to digital technology companies that are starting and scaling-up across Massachusetts to directly support internships for Massachusetts college and graduate students.

Eligibility Requirements

In order to be eligible to participate, companies must meet the following criteria:

1. For two interns; be in the Massachusetts digital technology sector;
2. For three interns; be in a priority focus area. Priority focus areas for 2022 include: Cybersecurity, Digital Health, Fintech, Quantum Technology, and Robotics;
3. Be headquartered and have operations in Massachusetts;
4. Have less than 250 employees globally;
5. Hire an eligible summer intern to work in Massachusetts; and
6. Treat their interns as employees of the company and not contractors or subcontractors, and pay interns as W-2 employees with required payroll withholdings.

Eligible student interns for the MTIP summer program MUST meet ONE of the following criteria:

1. A Massachusetts resident currently enrolled at or a recent graduate of a two- or four-year college or university (Class of 2022 or later);
2. A student currently enrolled at or a recent graduate of a Massachusetts two- or four-year college or university (Class of 2022 or later); or
3. A graduate student or recent advanced degree recipient who is a Massachusetts resident or who is enrolled at a Massachusetts graduate school. Recent graduates must have completed their advanced degree program in 2022 or 2023.

MTIP summer interns may NOT be:

1. Anyone who is the spouse, child, grandchild, sibling, niece, nephew, or spouse of a child, grandchild, sibling, niece, or nephew of ANY employee of the company;
2. Anyone whose internship is supported by another state-sponsored program during the period covered by the MassTech program; and/or
3. Anyone who is a current or former full- or part-time employee of the company. Former paid or unpaid interns of the company are eligible.

Application Information

Review the Eligibility Guidelines before beginning the MTIP internship stipend application.

Apply to the program by completing the online application. Applications will be reviewed to confirm company and student eligibility. If approved, applicants will receive email notification with next steps. Prior to the start of the internship, the company will need to complete and submit the Intern Sponsorship Agreement.

[Additional information available from the Massachusetts Technology Collaborative.](#)

Mortgage Insurance Guarantee

MASSDEVELOPMENT

MassDevelopment can provide a guarantee on a portion of a bank real estate loan or tax-exempt bond. The guarantee covers the difference between the maximum allowable loan advance rate of a bank and up to 100% of the property value, thereby increasing the amount of financing available to a business.

Eligibility Requirements

Guarantees are also available for charter school loans, tax-exempt bonds, loans to companies that export products to international markets, and working capital loans to manufacturers.

Application Information

To apply, please [contact Mass Development](#) and visit the website for specific application materials. A copy of the bank's credit approval package and \$250 application fee is required.

[Additional information available from MassDevelopment.](#)

Predevelopment Loans

MASSDEVELOPMENT

This program provides loans to finance early stage project costs. Predevelopment loans can be used to finance early-stage real estate project costs, such as architectural and engineering work or traffic and feasibility studies necessary to advance a project to the construction stage. Our predevelopment loan program offers loans up to \$500,000 and deferred interest payments. Loans are secured by a first or second mortgage on the subject property.

Eligibility & Application Requirements:

Please [contact Mass Development](#) for more information.

[Additional information available from MassDevelopment.](#)

Property Assessed Clean Energy (PACE)

MASSDEVELOPMENT

The Property Assessed Clean Energy (PACE) program provides financing for energy upgrades on a property with longer payback periods.

Eligibility Requirements

Owners of commercial and industrial buildings, owners of multifamily properties with five-plus units, and nonprofit organizations that own buildings.

Application Information

Interested property owners can submit a completed PACE Massachusetts application detailing the type of energy

improvement project they want to undertake – and demonstrating that the energy savings from the project will be greater than the cost (a requirement of the program). Applicants should choose a capital provider such as a bank or a PACE lender, to fund the project and to help finalize the application package. MassDevelopment can assist property owners with identifying funding options. Contact pace@massdevelopment.com.

[Additional information available from MassDevelopment.](#)

Replenishing Employer Investment In Education & Workforce Training (RENEW) Demonstration Grant

COMMONWEALTH CORPORATION

The RENEW Fund will support education and training models that retrain unemployed individuals who are then hired by employers.

Eligibility & Application Requirements

Please see the website for eligibility and application details.

[Application Link](#)

[Additional information available from the Commonwealth Corporation.](#)

Research And Development Tax Credit

EXECUTIVE OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

Massachusetts offers a tax incentive for research and development investment. The R&D tax credit closely resembles the federal credit program, however, it specifically offers qualifying Massachusetts companies many unique features for doing business in Massachusetts.

Eligibility Requirements

The R&D tax credit is available to any foreign or domestic corporation subject to the corporate excise under Chapter 63 Massachusetts Law.

Generally, Massachusetts qualified research expenses include:

1. Wages paid to employees
2. A portion of wages paid to contractors
3. Amounts paid for supplies.

The credit is only applicable if:

1. The services were performed for research purposes and
2. The supplies were used to conduct research in Massachusetts.

Application Information

Application information available online. Apply through corporate business tax filing.

[Additional information available from the Mass Department of Revenue.](#)

Single Sales Factor

EXECUTIVE OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

Massachusetts' Single Sales Factor tax apportionment significantly reduces the tax burden for manufacturers and qualifying defense contractors and financial service providers who have multi-state tax filing.

Eligibility Requirements

The Single Sales Factor may apply to the following types of companies that have multi-state tax filings:

1. Manufacturing companies
2. Qualifying defense contractors
3. Qualifying financial service providers

Application Information

Contact the Massachusetts Office of Business Development for details:

Meggie Quackenbush

Executive Office of Economic Development

Massachusetts Office of Business Development

1 Ashburton Place Room 2101

Boston, MA 02108

Phone: (617) 788-3610

Fax: (617) 788-3605

Margaret.M.Quackenbush@mass.gov

[Additional information available from the Executive Office of Housing and Economic Development.](#)

Small Business Energy Exemption

MASS DEPARTMENT OF REVENUE

Administered by the Massachusetts DOR, qualifying small businesses may be exempt from paying taxes on energy.

Eligibility Requirements

A qualifying small business must have had gross income of less than \$1,000,000 in the prior year and anticipate less than \$1,000,000 in the current year. The business must also have 5 or fewer full-time employees and the energy product must be used only by the qualifying business.

Application Information

- Log in to [MassTaxConnect \(state.ma.us\)](https://state.ma.us)
- Select "More" tab
- Select "Request or Update Small Business Energy Exemption"

[Additional information available from the Mass Department of Revenue.](#)

Small Business Lending

MASSACHUSETTS GROWTH CAPITAL CORPORATION

Small business lending programs support small businesses access capital.

Eligibility Requirements

MGCC does not fund real estate, start ups and illegal businesses. The business must be headquartered in Massachusetts to qualify.

Application Information

Contact MGCC for more information. Application requirements vary based on loan amount. Refer to the application site for detailed requirements and forms.

[Application Link](#)

[Additional information available from the Massachusetts Growth Capital Corporation.](#)

Tax Exempt Bonds

MASSDEVELOPMENT

MassDevelopment can issue taxable bonds for a variety of purposes including advance refundings, capital projects that are ineligible for tax-exempt financing, and as a tail in a tax-exempt financing if the needs of the borrower exceed its eligibility to issue tax-exempt bonds.

Eligibility Requirements

Projects eligible for tax-exempt financing in Massachusetts include:

1. 501(c)3 nonprofit real estate and equipment
2. Affordable rental housing
3. Assisted living and long-term care facilities
4. Public infrastructure projects
5. Manufacturing facilities and equipment
6. Municipal and governmental projects
7. Solid waste recovery and recycling projects

Application Information

A \$750 nonrefundable application fee is due upon application submission. Various issuance fees depending on the company and the amount financed are due at closing.

See the website for industry specific applications.

[Application Link](#)

[Additional information available from MassDevelopment.](#)

Workforce Training Fund Program (WTFP) General Program

COMMONWEALTH CORPORATION

The mission of the Workforce Training Fund is to provide applicants with the resources to invest in the Massachusetts workforce, improve employee skills, and maintain the economic strength and viability of

Commonwealth businesses. The major focus is on small- to medium-sized businesses that would not be able to make this investment without the assistance of the Fund.

Eligibility Requirements

1. Companies of any size may apply.
2. Only organizations that contribute to the Workforce Training Fund are eligible to take part in WTFP grant programs. (Please Note: All private, for-profit employers that are required to contribute to the Unemployment Insurance Trust Fund in Massachusetts contribute to the Workforce Training Fund as do some non-profits. Non-profits that select the contributory method to finance Unemployment Insurance are eligible. Non-profits that select the reimbursable method are paying a discounted rate that does not include contribution to the WTFP and therefore are not eligible. No federal, state, or local government entities contribute and therefore are not eligible to take part in any grant funded training.)
3. A copy of a Certificate of Good Standing from the Massachusetts Department of Revenue that is less than 6 months old must be provided by applicants prior to being considered for a grant. In the case of a consortium application, any company with employees to be trained must also provide the certificate before an application will be considered.
4. Applicants must also be in full compliance with all obligations to the Department of Unemployment Assistance, Department of Industrial Accidents, and any other obligations to the Commonwealth of Massachusetts.
5. Applicants or their training providers who have been debarred from doing business with the Commonwealth of Massachusetts or the Federal Government are not eligible to participate in Workforce Training Fund Programs.
6. Companies must be in operation, with employees, long enough to have at least two full years of financial statements available for review to be considered for a grant.
7. Companies must be financially viable to be eligible for a grant. Upon request, applicants must be able to demonstrate to the satisfaction of reviewers that the business is expected to operate as a going concern (e.g., company is expected to continue operating for a period of time that is sufficient to carry out its commitments, obligations, and objectives) throughout the life of a grant. Credit risk assessment may be considered in determining if a company is a viable applicant. The two most recently completed years of company Financial Statements may be required.
8. Previous General Program award recipients will not be considered for new grants until one year has elapsed from the close of a prior General Program training grant.
9. WTFP policy prohibits General Program funding for topics that were addressed in a prior grant, until five years has passed since the closeout of the last grant.

Application Information

General Program applications are accepted and reviewed on a rolling basis throughout the year. In most cases, applicants will be notified of application outcomes within 60 days from submission of a complete application. General Program Training Grant recipients will not be eligible to apply for new grants until the one year waiting period has elapsed from the end of the last grant.

Please see the application page for more details.

[Application Link](#)

[Additional information available from the Commonwealth Corporation.](#)

Workforce Training Fund (WTF) Express Program

COMMONWEALTH CORPORATION

The Workforce Training Fund Express Program assists companies with 100 or fewer employees to address their employee training needs through a list of pre-registered courses.

Eligibility Requirements

Businesses with 100 or fewer employees that contribute to the Workforce Training Fund are eligible to apply for an Express Grant. All for-profit companies automatically pay into the fund. Non-profit organizations should contact the authority to find out if they are eligible. Government agencies are not eligible to apply.

Training providers are required to meet the following standards:

1. The company has 100 or fewer employees working in Massachusetts.
2. The total amount of funding requested does not exceed \$30,000.
3. The amount of funding requested per trainee per course does not exceed \$3,000.
4. The company agrees to pay for at least half of the total cost of the approved training.
5. All of the employees to be trained using grant funding are payroll employees who work in Massachusetts.
6. The proposed training is job-related skills training.
7. The company is not legally mandated to provide the proposed training to employees.

Application Information

1. Applicants should submit an online application at least 4 weeks in advance of the desired training start date.
2. Using the Express Course Directory, identify the Training Provider and Course identification number. This is required for the online application. You are encouraged to research the applicable training provider/course to learn about its reputation, cost and course availability prior to submitting an application.
3. Upload a Department of Revenue Certificate of Good Standing (COGS) to your application. Your application will be denied if the incorrect document is uploaded.
4. Upon your submission, you will receive a confirmation email with a copy of your completed application for your records.
5. Within 3-4 weeks of your submission, you will receive an agreement from Commonwealth Corporation containing the approved start date and authorized reimbursement amount.
6. You must sign and return the Agreement prior to the start of training. You will not be reimbursed for any training that begins prior to the date of the Agreement, or prior to returning a signed Agreement.
7. At the conclusion of the training course and once you have fully paid for the course, you will submit a Reimbursement Request, along with a copy of an invoice from the training provider and proof that you have paid the provider for the approved course(s).
8. Reimbursement Requests will be paid within 30 days of receipt of all required documentation.

[Additional information available from the Commonwealth Corporation.](#)

Other Credits, Incentives and Government Programs

Advanced Analytics-Data Science Internship Program

MASSACHUSETTS LIFE SCIENCES CENTER

The program will create internship opportunities for qualified candidates at the Bachelor, Master, and Doctoral levels by enabling research institutions and companies to hire paid interns for up to six months.

Amplifymass

MASSACHUSETTS CLEAN ENERGY CENTER

Provides grants to Massachusetts-based companies and university teams receiving federal and other sources of funding for clean energy related efforts. The program supports research and development in the Commonwealth across a broad set of recipients for different clean energy and water technologies and attract federal and other sources of funding into the state.

Angel Investor Tax Credit

MASSACHUSETTS LIFE SCIENCES CENTER

The Angel Investor Tax Credit program is offered to investors interested in funding early-stage companies engaged in life sciences research and development, commercialization and manufacturing in Massachusetts. The program provides a taxpayer investor a credit of 20% of the qualifying investment, or 30% if the business is located in a gateway municipality, in a business that has no more than \$500,000 in gross revenues in the year prior to eligibility.

Bits To Bytes

MASSACHUSETTS LIFE SCIENCES CENTER

The MLSC launched Bits to Bytes to provide grants for capital projects that generate and analyze large datasets to answer pressing life science questions, and to attract and train data scientists in the Commonwealth.

Brownfields Remediation Loan Program

MASSDEVELOPMENT

The Brownfields Remediation Loan Program offers flexible loans up to \$750,000 for environmental cleanup of brownfields.

Brownfields Site Assessment Loan Program

MASSDEVELOPMENT

The Brownfields Site Assessment Program provides unsecured, interest-free financing up to \$250,000 for environmental assessment of brownfields.

Brownfields Tax Credit Program

MASS DEPARTMENT OF REVENUE

The Brownfields Tax Credit (BTC) provides a tax credit to individual taxpayers, non-profit organizations, and business corporations that clean up contaminated property in Massachusetts.

Catalyst Program

MASSACHUSETTS CLEAN ENERGY CENTER

The MassCEC Catalyst Program, which is funded by MassCEC and managed by the Massachusetts Technology Transfer Center (MTTC), awards early-stage researchers grant awards up to \$75,000 to help demonstrate the commercial viability of their clean energy technology.

Collaborative Research Matching Grant Program

OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

The Collaborative Research Matching Grant Program provides investments to support R&D partnerships that bring together world-class research institutions and class-leading companies in the form of a matching grant for capital expenditures.

Collaborative Workspace Program

MASSDEVELOPMENT AND THE OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

The Collaborative Workspace Program supports collaborative workspaces and makerspaces that encourage new business formation, job creation, and entrepreneurial activity in communities.

Commonwealth Hydropower

MASSACHUSETTS CLEAN ENERGY CENTER

The Commonwealth Hydropower Program seeks to increase the output of Commonwealth hydropower assets by providing grants for ecologically-appropriate projects that can be implemented quickly and efficiently.

Community Health Center Grant Program

MASSDEVELOPMENT

The program helps support community health centers and the important services that they deliver to residents of the Commonwealth by providing grants of up to \$50,000 to fund facility upgrades including construction, renovation, equipment, furniture, and technology-related projects (including training).

Dairy Farmer Tax Credit

MASS DEPARTMENT OF REVENUE

Massachusetts dairy farmers may be eligible for a tax credit against Massachusetts income tax or corporate excise liability.

Emerging Technology Fund

MASSDEVELOPMENT

The Emerging Technology Fund (ETF) provides loans and guarantees for facilities and specialized equipment for technology companies for acquisition, expansion, working capital, or equipment purchases. MassDevelopment works with companies located in or relocating to Massachusetts that have strong management teams, demonstrated technical developments, shown market demand for their products, and proven financial records.

Expedited Local Permitting

EXECUTIVE OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

This program offers communities a tool to promote targeted economic and housing development. It guarantees local permitting decisions on priority development sites within 180 days and increases visibility of your community and target development site(s).

Export Financing

MASSDEVELOPMENT

MassDevelopment offers several programs, including loans, guarantees, and financing, to help companies that export or anticipate exporting products or services internationally.

Harbor Maintenance Tax Credit

MASS DEPARTMENT OF REVENUE

The Harbor Maintenance Tax Credit may be available to corporate excise taxpayers who paid the federal harbor maintenance tax (HMT). The HMT is a federal tax on the use of ports in Massachusetts.

High School Apprenticeship Challenge

MASSACHUSETTS LIFE SCIENCES CENTER

The High School Apprenticeship Challenge creates over 100 internship opportunities for high school students each year by subsidizing intern stipends for small life sciences companies and academic researchers to enable them to hire paid interns.

Historic Rehabilitation Tax Credit

MASSACHUSETTS HISTORICAL COMMISSION

A historic rehabilitation tax (HRT) credit may be available to qualifying personal income or corporate excise taxpayers that have expenditures from the rehabilitation of a historic structure.

IncubateMass

MASSACHUSETTS CLEAN ENERGY CENTER

Since 2013, IncubateMass has provided funding to Massachusetts incubators with the goal of growing the clean energy innovation ecosystem and commercializing cleantech startups through incubator membership. This funding supports incubator activities such as build-out of facilities or infrastructure equipment purchases networking events and workshops growing strategic clusters professional development of incubator staff. Grants are up to \$175,000 per year and award payments are typically tied to incubator management deliverables and startup member milestones.

Infrastructure Financing

MASSDEVELOPMENT

MassDevelopment offers three unique financing programs designed to support public infrastructure projects. The programs can be used independently, or in combination, and involve the establishment of an identified development/redevelopment district to finance infrastructure that will spur real estate development that may not otherwise occur.

Infrastructure Investment Incentive Program (I-CUBED)

EXECUTIVE OFFICE FOR ADMINISTRATION AND FINANCE

The Infrastructure Investment Incentive Program (“I-Cubed”) is an innovative public-private partnership created to spur economic development and job growth in the Commonwealth through support for large-scale private real estate development projects with significant new public infrastructure requirements estimated to be in the range of \$5 million to \$50 million.

InnovateMass

MASSACHUSETTS CLEAN ENERGY CENTER

InnovateMass program funding helps companies and their technologies move closer to commercialization, signaling to the marketplace that the technology is approaching readiness for manufacturing and sales.

Internship Challenge Program

MASSACHUSETTS LIFE SCIENCES CENTER

The Internship Challenge is a workforce development program focused on enhancing the talent pipeline for Massachusetts companies engaged in the life sciences. The MLSC reimburses eligible companies for intern stipends.

Life Sciences Tax Incentive Program

MASSACHUSETTS LIFE SCIENCES CENTER

The Life Sciences Tax Incentive Program is a set of nine different tax incentives which address the significant expenditures associated with the life sciences R&D cycle and the high costs of translating research into commercially viable products.

Massachusetts Clean Energy Internship Program

MASSACHUSETTS CLEAN ENERGY CENTER

The Massachusetts Clean Energy Internship Program is a workforce development initiative offered through the Massachusetts Clean Energy Center (MassCEC) which focuses on enhancing the talent pipeline for Massachusetts employers engaged in the clean energy industry.

Massachusetts Cultural Facilities Fund

MASSDEVELOPMENT

The Cultural Facilities Fund is an initiative to increase public and private investment in cultural facilities throughout the state. The program is administered jointly with the Massachusetts Cultural Council for 501(c)(3) organizations engaged in the arts, humanities, or interpretive sciences. The Fund offers grants to help nonprofit cultural organizations plan for, renovate, expand, and repair their facilities.

Massachusetts Next Generation Initiative

MASSACHUSETTS LIFE SCIENCES CENTER

The Massachusetts Next Generation Initiative provides a year long customized package of support which includes non-dilutive grant funding and access to a network of seasoned professionals from the life sciences ecosystem to refine their business strategies and effectively raise capital.

Massachusetts Transition And Growth Program

MASSACHUSETTS LIFE SCIENCES CENTER

The Massachusetts Transition and Growth Program (MasTAG) is a recruitment tool targeting life sciences companies considering their first presence in Massachusetts.

Massachusetts Workforce Skills Capital Grant Program

EXECUTIVE OFFICE OF LABOR AND WORKFORCE

The Skills Capital Grant Program will award grants for the purchase and installation of equipment and related improvements and renovations necessary for installation and use of such equipment to support vocational and technical training. The program facilitates collaboration to provide students training pathways to career opportunities in high-skill, high-demand industry sectors.

MassCEC Investments Program

MASSACHUSETTS CLEAN ENERGY CENTER

Through our 2030 Fund, MassCEC invests at the earliest stages of company development across the climatetech landscape. With a focus on tough technologies and underserved sectors, MassCEC investments, through the 2030 Fund, aims to advance clean technology, fill funding gaps, create green jobs, and leverage private capital throughout the Commonwealth.

MassWorks Infrastructure Program

EXECUTIVE OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

The MassWorks Infrastructure Program is a competitive grant program that provides the largest and most flexible source of capital funds to municipalities and other eligible public entities primarily for public infrastructure projects that support and accelerate housing production, spur private development, and create jobs throughout the Commonwealth.

Medical Device Tax Credit

MASS DEPARTMENT OF REVENUE

The medical device tax credit may be available to a qualifying medical device company taxable under the personal income tax or corporate excise.

Motion Picture Tax Incentives

MASSACHUSETTS FILM OFFICE

Massachusetts provides filmmakers with a highly competitive package of tax incentives: a 25% production credit, a 25% payroll credit, and a sales tax exemption.

Regional Economic Development Organization Grant Program

OFFICE OF BUSINESS DEVELOPMENT

The Regional Economic Development Organization Grant Program provides funding to non-profit economic development organizations that nurture and facilitate economic growth and prosperity in the Commonwealth through business growth.

Research Infrastructure Program

MASSACHUSETTS LIFE SCIENCES CENTER

The design of the Research Infrastructure program (formerly known as the Open or Competitive Capital Program) is to provide grants for capital projects that support the life sciences ecosystem in Massachusetts by enabling and supporting life sciences research and development in the Commonwealth.

Sbir Targeted Technologies (START) Program

MASSVENTURES

The SBIR Targeted Technologies (START) program helps growing Massachusetts-based companies commercialize technologies developed under SBIR and STTR contracts.

Seed Fund

MASSACHUSETTS LIFE SCIENCES CENTER

The Seed Fund is targeting life sciences companies broadly, which includes therapeutics, medical devices, diagnostics, and bioinformatics/digital health technologies.

Site Readiness Program

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Commonwealth Site Readiness Fund funds site assembly, site assessment, predevelopment permitting and other predevelopment and marketing activities that enhance the site readiness for commercial, industrial or mixed-use development; provided, that a portion of the funds shall be used to facilitate the expansion or replication of

successful industrial parks; and provided further, that a portion of the funds shall be used to support the revitalization of downtown centers.

Small Business Technical Assistance Program

MASSACHUSETTS GROWTH CAPITAL CORPORATION

Leverages community and economic development non-profits to help small businesses create and preserve jobs. The grants are awarded to community development corporations, chambers of commerce, and similar non-profits. They use the funds to provide crucial services, such as technical assistance, training in business skills, and access to financing, to their local businesses.

Social Enterprise Capital Grant Program

EXECUTIVE OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

The Social Enterprise Capital Grant Program is administered by the Executive Office of Housing and Economic Development (EOHED) to support various costs related to the development of eligible facilities, specifically the purchase and/or renovation of a property owned by the nonprofit and utilized for the social enterprise.

Star Fund

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The STAR Fund provides participants with a convenient method of pooling cash and proceeds of bonds, notes or other obligations for temporary investment, pending their expenditure.

Taxi & Livery Business Support Grant

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The Taxi & Livery Business Support Grant Program offers taxi, livery, and hackney operators financial assistance to secure products or services that will aid in improving their competitiveness and enhancing their safety capabilities in the rapidly evolving market of for-hire transportation. This program is funded by the Commonwealth's Transportation Infrastructure Enhancement Trust Fund.

Techdollars

MASSDEVELOPMENT

Techdollars provides access to 100% financing at below-prime rates for technology equipment purchases and installation by nonprofit organizations.

Urban Agenda Grant Program

EXECUTIVE OFFICE OF HOUSING AND ECONOMIC DEVELOPMENT

The Urban Agenda Grant Program is a competitive grant program that seeks proposals or projects that entail community-driven responses to community-defined economic opportunities, and that build leadership, collaboration, and capacity at the local level.

Vanpool Credit

MASS DEPARTMENT OF REVENUE

The credit is equal to 30% of the cost incurred during the taxable year for the purchase or lease of company shuttle vans used by the corporation in an employer-sponsored ride sharing program in Massachusetts.

Venture Capital Investment

MASSVENTURES

MassVentures focuses on Series Seed and Series A investments. MassVentures provides capital for first-time CEOs and/or founders and considers industry segments not adequately served by the venture community.

Vocational Internship Program

MASSACHUSETTS CLEAN ENERGY CENTER

The Massachusetts Clean Energy Vocational Internship Program (VIP) helps prepare the next generation of clean energy workers by funding internships for high school students at Massachusetts clean energy and water innovation companies.